

2010/11  
Budget

**INCOME**

Gross Income	897,641.80
Late Fee	
<b>Total Income</b>	<b>897,641.80</b>

**EXPENSES**

**Administrative**

Accounting	8,400.00
Auto/Gas/Oil/Repairs	7,500.00
Bank Service Charges	500.00
CPA Accounting	4,100.00
Dues/Subscriptions	500.00
Legal	5,000.00
Miscellaneous	0.00
Office Supplies	4,000.00
Office Equipment	1,000.00
Office Phone	6,000.00
Postage/Delivery	400.00
Public Relations	2,000.00
Replacement Reserve	24,000.00
<b>Total Administration</b>	<b>63,400.00</b>

**Contracts**

Contract Labor	0.00
Landscape/Grounds	54,648.00
Pest Control	11,040.00
Pest Control Termite	8,910.00
Reserve Study	
Security	0.00
Trash Removal	38,019.00
<b>Total Contracts</b>	<b>112,617.00</b>

**Maintenance & Repair**

Appliance/Equipment	2,500.00
Driveways/Streets	15,000.00
Lighting/Electrical	
Garage/carports	4,000.00
Plumbing	10,000.00
Pool Furniture	
Security locks/keys	3,000.00
Signage	500.00
Special Projects	
<b>Total Maintenance &amp; Repair</b>	<b>35,000.00</b>

**Payroll Expenses**

Health Insurance	31,685.00
Employer FICA	530.00

State Tax SUTA	300.00
Workers Compensation	6,482.00
Payroll Expenses	243,380.00
Payroll Tax Expense (FUTA)	
Paychex (payroll fee)	2,700.00
Payroll Tax Expense	19,800.00
<b>Total Payroll Expenses</b>	<b>304,877.00</b>

**Supplies**

Electrical Supplies	2,000.00
Landscape Supplies	10,000.00
Lumber & Construction	45,493.98
Pool Supplies & Maintenance	2,800.00
Tools & Equipment	800.00
<b>Total Supplies</b>	<b>61,093.98</b>

**Taxes & Insurance**

State Taxes	
Federal Tax - Unemployment	
Auto Insurance	1,654.00
Disability Insurance	0.00
Franchise Tax	
Flood Insurance	45,500.00
Property/Liability Insurance	194,236.82
Fidelity/Surety Bond	1,263.00
<b>Total Taxes &amp; Insurance</b>	<b>242,653.82</b>

**Utilities**

Electric	24,000.00
Water/Sewer	54,000.00
<b>Total Utilities</b>	<b>78,000.00</b>

**Total Expenses 897,641.80**

**Note:** This budget is the same as the budget last year. There will be **no dues increase**.