

	Budget 2008/2009
INCOME	
Gross Income	897,641.80
Late Fee	
Total Income	897,641.80

EXPENSES	
Administrative	
Accounting	8,400.00
Auto/Gas/Oil/Repairs	7,000.00
Bank Service Charges	300.00
CPA Accounting	4,100.00
Dues/Subscriptions	500.00
Legal	5,000.00
Miscellaneous	500.00
Office Supplies	2,500.00
Office Equipment	1,000.00
Office Phone	7,000.00
Postage/Delivery	400.00
Public Relations	3,000.00
Replacement Reserve	26,000.00
Total Administration	65,700.00

Contracts	
Contract Labor	8,225.44
Landscape/Grounds	54,684.00
Pest Control	11,040.00
Pest Control Termite	8,910.00
Reserve Study	
Security	0.00
Trash Removal	32,000.00
Total Contracts	114,859.44

Maintenance & Repair	
Appliance/Equipment	1,000.00
Driveways/Streets	15,000.00
Lighting/Electrical	0.00
Garage/carports	3,000.00
Plumbing	10,000.00
Pool Furniture	0.00
Security locks/keys	500.00
Signage	395.00
Special Projects	
Total Maintenance & Repair	29,895.00

Payroll Expenses	
Health Insurance	32,432.00
Employer FICA	
State Tax SUTA	
Workers Compensation	5,846.00
Payroll Expenses	218,420.00
Payroll Tax Expense (FUTA)	
Paychex (payroll fee)	2,500.00
Payroll Tax Expense	22,000.00
Total Payroll Expenses	281,198.00

Supplies	
Electrical Supplies	600.00
Landscape Supplies	10,000.00
Lumber & Construction	55,000.00
Pool Supplies & Maintenance	2,500.00
Tools & Equipment	500.00
Total Supplies	68,600.00

Taxes & Insurance	
State Taxes	
Federal Tax - Unemployment	
Auto Insurance	1,738.00
Disability Insurance	0.00
Franchise Tax	
Flood Insurance	128,737.00
Property/Liability Insurance	129,684.36
Surety Bond (Entergy)	230.00
Total Taxes & Insurance	260,389.36

Utilities	
Electric	22,000.00
Water/Sewer	55,000.00
Total Utilities	77,000.00

Total Expenses	897,641.80
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Note: This budget is the same as the budget last year. There will be **no dues increase**.